

# iCash Payment Systems Limited

ABN 87 061 041 281



**ASX RELEASE**  
**10<sup>th</sup> August 2010**

Company Announcements  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000  
**Via e-lodgement**

## **APPOINTMENT OF DIRECTOR**

Directors are pleased to announce the appointment of Mr Barry Sechos as a Director of iCash Payment Systems Limited. The appointment is effective from 9<sup>th</sup> August 2010. Mr Sechos joins the board as a non-executive director. The appointment of Mr Sechos signals a significant strengthening of iCash's Board in line with its rapid growth.

**Barry Sechos** is a Director of Sherman Group Limited, a privately owned investment company, and its related entities and is responsible for managing the legal, financial and operational affairs of the Group. He has 20 years experience in corporate law and finance having spent seven years as a banking and finance lawyer at Allen Allen & Hemsley (Sydney, Singapore and London), and eight years as a Director of EquitiLink Funds Management and Aberdeen Asset Management Australia.

Most recently he has worked in the private equity sector with Brian Sherman, the founder and former principal of the EquitiLink Group prior to its sale to Aberdeen Asset Management in 2000. Barry is also a Director of DIF Capital Partners Limited, a licensed funds management company and a Director of Sherman Contemporary Art Foundation, a charitable cultural organisation.

Barry was a Director of Pulse International Pty Limited, a payments processing and switching company operating in the ATM and eftpos payments space in Australia. Pulse International's ATM assets were sold to iCash Payments Systems Limited.

Barry has been a director of Sherman Pictures since 2001 and is also a Director of See-Saw Films, a film production company and Fulcrum Media Finance, a film financing company with operations in Australia and the UK. He oversees all legal, tax and finance aspects of See-Saw and Fulcrum's business activities.

Barry holds a BComm. (Accounting Major) and LLB from the University of New South Wales.

Tony Teng  
Company Secretary

iCash Payment Systems Limited (ABN 87 061 041 281)  
Tel: (+612) 9432 9000 Fax: (+612) 9223 6895  
Level 17, 115 Pitt Street, Sydney NSW 2000  
Postal: GPO Box 208, Sydney NSW 2001